

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED
30TH JUNE, 2007**

(Rs. In lacs)

Sr.No.	Particulars	Quarter ended 30.06.2007 (Un-audited)	Corresponding Quarter Ended 30.06.2006 (Un-audited)	Previous Accounting year ended 31.03.2007 (Audited)
1	Gross Sale/Operating Income	--	10960.06	--
	Less Excise Duty	--	7.06	--
	Net Sales/Operating Income	--	10953.00	--
2	Other Income	102.04	267.09	1104.79
3	Total Expenditure			
	a) (Increase)/Decrease in stock in trade	--	-148.97	--
	b) Materials Consumed	--	6125.54	--
	c) Staff Cost	3.50	586.27	9.20
	d) Other Expenditure	3.25	2330.04	35.73
4	Interest	--	189.48	--
5	Depreciation	--	625.50	--
6	Profit before Tax	95.29	1512.23	1059.86
7	Provision for Taxation (Net of Deferred Tax & Fringe Benefit Tax)	10.83	311.13	81.22
8	Net Profit	84.46	1201.10	978.64
9	Paid up Equity Share Capital	1229.40	3538.06	1229.40
10	Reserves excluding revaluation Reserves	--	--	11918.93
11	Earning per share (Rs.) Basic	0.34	3.40	3.98
	Diluted	0.34	3.39	3.98
	Face Value Paid up	Rs.5/-	Rs.10/-	Rs.5/-
12	Aggregate of Non Promoters Shareholding			
	a) Number of Shares	9809611	14363058	9809611
	b) percentage of Shareholding	39.90	40.49	39.90
NOTES:				
1	The disclosure requirements of Accounting Standard AS-17 are not applicable as the main activities of the company falls under single segment i.e. Investment Activity.			
2	There were no investors complaint as of 1st April, 2007. During the quarter company received 8 complaints which have been resolved/replied. None of the complaint is pending			

	at the end of the quarter.					
3	The above results were reviewed by the Audit Committee and were thereafter taken on record by the Board of Directors at their meeting held on 30th July, 2007.					
4	The Statutory Auditors have carried out 'Limited Review' of the Financial Results for the quarter ended 30th June, 2007.					
5	The financial results (of investment activities) for the quarter ended 30th June, 2007 are not comparable with the corresponding quarter of the previous year as the same are before the scheme of demerger and arrangement. The scheme has been made effective w.e.f. 1st April, 2006 on its approval by the Hon'ble Punjab & Haryana High Court vide its Order dated 21st Dec., 2006. However the results of corresponding quarter of the then total business of the company in the previous year have been published in strict compliance of Clause 41 of the Listing Agreement.					
						for NAHAR EXPORTS LIMITED
PLACE:	LUDHIANA					
DATED:	30.07.2007					
						DINESH OSWAL
						DIRECTOR