



Nahar

POLY FILMS LTD.



Regd. Office & Corporate Office : 376, Industrial Area-A, LUDHIANA-141 003 (INDIA)
 Phone : 91-161-2600701 to 705, 2606977 to 980, Fax : 91-161-2222942, 2601956
 E-mail : secnsm@owmnahar.com Website : www.owmnahar.com
 CIN No.: L17115PB1988PLC008820

UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

Rs (In lacs)

Sr No	PARTICULARS	3 months ended	Corresponding 3
		(30.06.2017)	months ended
		Un-Audited	Un-Audited
I	Income		
	Income from Operations	6764.19	7756.60
	Other Income	20.12	10.79
	Total Income from Opeartions	6784.31	7767.38
II	Expenses:		
a	Cost of materials consumed	4183.97	4616.11
b	Purchase of Stock-in-Trade	0.00	0.00
c	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		
		314.86	29.41
d	Employee benefit expense	185.86	169.95
e	Excise duty expense	770.17	888.65
f	Financial costs	71.96	130.79
g	Depreciation and amortization expense	359.05	548.01
h	Other expenses	885.36	931.84
	Total Expenses	6771.23	7314.76
III	Profit before exceptional items and tax	13.08	452.62
IV	Exceptional Items	0.00	0.00
V	Profit before tax	13.08	452.62
VI	Tax expense:		
	(1) Current tax	109.00	172.80
	(2) Deferred tax	-101.82	-106.46
VII	Net Profit from the peroid from continuing operations	5.90	386.28
VIII	Profit from discontinuing operations	0.00	0.00
IX	Tax expense of discounting operations	0.00	0.00
X	Profit from Discontinuing operations after tax	0.00	0.00
XI	Total Profit for the period	5.90	386.28
XII	Other Comprehensive Income net of taxes	-1128.42	2902.84
XIII	Total Comprehensive Income for the Period	-1122.52	3289.12
XIV	Details of Equity Share Capital		
	Paid up equity share capital (Rs 5 per share (Face value of the share shall be indicated))	1229.40	1229.40
XV	Reserves excluding Revaluation Reserves as per balance shaheet of previous accounting year		
XVI	Earning per equity share:		
	Basic/Diluted	0.02	1.57

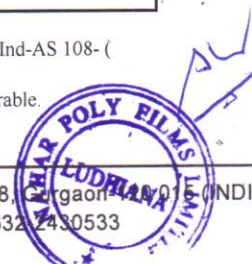
NOTES:

- 1 The Company is operating in single segment i.e. "BOPP Films" hence Segment Reporting as required under Ind-AS 108- (Operating Segments) is not applicable.
- 2 The Previous period figures have been recast/regrouped/rearranged wherever necessary to make them comparable.

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- 3 The Company has adopted Indian Accounting Standards (Ind AS) from 01 April 2017 (transition date being 01 April 2016) and accordingly, these financial results have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 as amended by Companies (Indian Accounting Standards) Rules, 2016. These financial results have been prepared in accordance with recognition and measurement principles in Ind-AS 34- Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- 4 Reconciliation of financial results to those reported under previous Generally Accepted Accounting Principles (GAAP) are summarised as follows: profit for the quarter as per Previous GAAP vis-à-vis Ind AS :-

Particulars	Notes	For the quarter ended June 30, 2016 (Rs in Lakhs)
Profit after tax as reported under previous GAAP		384.63
Adjustments on account of:		
(i) Measurement of financial liabilities at amortised cost	(a)	0.39
(ii) Restatement of Prior Period Expenses/Income	(b)	1.83
(iii) Reclassification of actuarial (gains)/losses arising in respect of defined benefit plan to Other Comprehensive Income(OCI)	(c)	(0.43)
(iv) Deferred tax impact on above Ind AS adjustments		(0.14)
Profit after tax as reported under Ind AS		386.28
Other Comprehensive income		
(v) Fair valuation of financial instruments through FVOCI	(d)	2904.56
Deferred tax impact on above adjustments		(1.72)
Total Comprehensive income as per reported under Ind AS		3289.12

a) Under previous GAAP, all financial liabilities were carried as costs:

Under Ind AS, certain financial liabilities are subsequently measured at amortised costs which involves the application of effective interest method. In applying the effectively interest, an entity identifies fees that are integral part of the effective interest rate of a financial instrument. The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial liability to the gross carrying amount of the financial assets or financial liability.

b) Under previous GAAP, Prior Period items are included in determination of net profits in which error pertaining to prior period is discovered:

Under Ind AS, Prior Period errors are corrected retrospectively by restating the comparative amounts for prior periods presented in which the error occurred or if the error occurred before the earliest period presented, by restating the Opening statement of financial

c) Under previous GAAP, actuarial gains and losses were recognized in the statement of profit and loss.


Under Ind AS, the actuarial gains and losses is recognized in other comprehensive Income in the respective periods.

d) Under previous GAAP, Non-Current investments were stted at cost:

Under Ind AS, Ccertain investments in equity instruments have been subsequently measured at fair value through other comprehensive income (FVOCI) through an irrevocable election at the date of transition.

- 5 This statements have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 12th August, 2017. The financial results have been subjecetd to Limited Review by Statutory Auditors of the Company. The Ind AS financial results and financial information for the quarter ended June 30, 2016 have not been subjected to any Limited Review or Audit. However, the Management has exercised due diligence to ensure that the financial results provide a true and fair value of the results in accordance with Ind AS.

For NAHAR POLY FILMS LIMITED


SATISH KUMAR SHARMA
 (EXECUTIVE DIRECTOR)
 DIN:00402712

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GUPTA VIGG & CO.

Chartered Accountants

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Ref. No _____

Dated _____

LIMITED REVIEW REPORT

To
**The Board of Directors,
Nahar Poly Films Limited
Ludhiana**

We have reviewed the accompanying statement of Un-audited Financial Results of **M/s. Nahar Poly Films Limited** having Registered Office at 376, Industrial Area-A, Ludhiana, for the quarter ended 30th June, 2017 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, AS MODIFIED BY Circular No .CIR/CFD/FAC/62/2016 dated July 05, 2016. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), PRESCRIBED UNDER Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India*. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-Audited Financial Results prepared in accordance with applicable accounting standards (Ind-AS) and other recognized accounting practices and Policies has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ludhiana
Date: 12.08.2017



For **GUPTA VIGG & CO.**
Chartered Accountants
(FRN 001393N)


Vinod Kumar Khanna
(PARTNER)
M. No. 81585