

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30.09.2007**

(Rs.in  
lacs)

Sr.No.	Particulars	Quarter ended 30.09.07  (Un-Audited)	Quarter ended 30.09.06  (Un-Audited)	Six mon- ths ended 30.09.07  (Un- Audited)	Six mon- ths ended 30.09.06  (Un- Audited)	Previous Accounting year ended 31.03.2007  (Audited)
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1	Net Sales/Income from Operation	-	11741.82	-	22694.82	-
2	Other Income	<b>282.65</b>	355.74	<b>384.69</b>	622.83	<b>1104.79</b>
3	<b>Total Income</b>	<b>282.65</b>	12097.56	<b>384.69</b>	23317.65	<b>1104.79</b>
4	Expenditure					
	a) (Increase)/Decrease in stock in trade and work in progress	-	(119.15)	-	(268.12)	-
	b) Consumption of raw materials	-	6463.93	-	12589.47	-
	c) Purchase of traded goods	-	-	-	-	-
	d) Employees Cost	<b>3.84</b>	631.02	<b>7.34</b>	1217.29	<b>9.20</b>
	e) Depreciation	-	705.50	-	1331.00	-
	f) Other expenditure	<b>9.58</b>	2575.36	<b>12.83</b>	4905.40	<b>35.73</b>
	g) Total	<b>13.42</b>	10348.24	<b>20.17</b>	20056.10	<b>44.93</b>
5	Interest	-	91.58	-	281.06	-
6	Exceptional items					
7	Profit from Ordinary Activities before tax	<b>269.23</b>	1749.32	<b>364.52</b>	3261.55	<b>1059.86</b>
8	Tax expenses	<b>8.76</b>	348.87	<b>19.59</b>	660.00	<b>81.22</b>
9	Net Profit/Loss from Ordinary Activities after tax	<b>260.47</b>	1400.45	<b>344.93</b>	2601.55	<b>978.64</b>
10	Extraordinary items (net of tax expenses)					
11	Net Profit/Loss for the period	<b>260.47</b>	1400.45	<b>344.93</b>	2601.55	<b>978.64</b>
12	Paid-up equity share capital (face value of Rs.5/- per share)	<b>1229.40</b>	3526.50	<b>1229.40</b>	3526.50	<b>1229.40</b>
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	--	<b>11918.93</b>
14	Earning per share (Rs.) Basic	<b>1.05</b>	3.97	<b>1.40</b>	7.37	<b>3.98</b>
	Diluted	<b>1.05</b>	3.95	<b>1.40</b>	7.34	<b>3.98</b>

15	Public Shareholding								
	No. of Shares		<b>9809611</b>	14363058	<b>9809611</b>	14363058	<b>9809611</b>		
	%age of Shareholding		<b>39.90</b>	40.49	<b>39.90</b>	40.49	<b>39.90</b>		

NOTES:

1	The Central Govt. has approved the change of company's name from Nahar Exports Ltd to <b>Nahar Investments and Holding Ltd.</b> U/s 21 of the companies Act, 1956 on 18th Sepetember, 2007
2	The disclosure requirements of Accounting Standard AS-17 are not applicable as the main activities of the company falls under single segment i.e. Investment Activities.
3	There were no investors complaint as of 1st July, 2007. During the quarter, company received 3 complaints which have been resolved/replied. None of the complaint is pending at the end of the quarter.
4	The above results were reviewed by the Audit Committee and were thereafter taken on record by the Board of Directors at their meeting held on 29th October, 2007.
5	The Statutory Auditors have carried out 'Limited Review' of the Financial Results for the quarter ended 30th September, 2007.
6	The financial results (of investment activities) for the quarter ended 30th September, 2007 are not comparable with the corresponding quarter of the previous year as the same are before the scheme of demerger and arrangement. The scheme has been made effective w.e.f. 1st April, 2006 on its approval by the Hon'ble Punjab & Haryana High Court vide its Order dated 21st Dec., 2006. However the results of corresponding quarter of the then total business of the company in the previous year have been published in strict compliance of Clause 41 of the Listing Agreement.
	for NAHAR INVESTMENTS AND HOLDING LTD.,
PLACE: LUDHIANA	JAWAHAR LAL OSWAL
DATED:29.10.2007	CHAIRMAN
	DINESH OSWAL
	DIRECTOR

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